



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B – TSX Venture Exchange
JPOTF - OTCQB
LVH3 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot favourably extends Debt

Vancouver, British Columbia. September 24, 2020 – **Jackpot Digital Inc.** (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH3). The Company has entered into an Amendment Agreement with certain Debentureholders whereby the Debentureholders have agreed to extend the maturity date of the Debentures from July 1, 2021 to July 1, 2023 (“New Maturity Date”) and have agreed to the reduction of the interest rate from 12% to an interest rate of 7.5% per annum (“New Interest Rate”). In consideration of the Debentureholders agreeing to the New Maturity Date and the New Interest Rate, the Company will, subject to the approval of the TSX Venture Exchange, issue to the Debentureholders an aggregate of 2,000,000 share purchase warrants at the price of \$0.10 per share exercisable until July 1, 2023.

President & CEO Mr. Jake Kalpakian states, “By successfully refinancing and extending our debt to July 1, 2023, we have significantly enhanced our financial flexibility to maneuver through the economic challenges of the Covid-19 Pandemic. The debt extension combined with our significant reduction in operating costs are just some of the tough and necessary steps we are taking to survive and also create value and growth for the future.”

The securities that may be issued in connection with the above transaction shall include a hold period in accordance with applicable securities laws.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company’s website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

“Jake H. Kalpakian”

Jake H. Kalpakian
President & CEO

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Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.